



Gujcot Trade Association

WEEKLY REPORT

Market Movement from 31th Dec 2018 to 05th Jan 2019

- After Christmas holidays trade resumed with weak trend. This week also market was driven by outside forces. After losing for consecutive 4 days, Friday was trade friendly with some friendly comments by US Fed head. Market covered up all 4 days losses on Friday.
- Indian market is close to bottom level and CCI has started procuring kapas under MSP operation. But Indian farmers are firm and not willing to sell at lower rate. So CCI could not do much procurement during this week. Indian physical market remains steady to firm despite down trend in future markets.
- At lower rate some movement in yarn sales has been witnessed. It will support physical cotton rate at this bottom level.
- Gujarat 29 mm Cotton sold between 43,400 to 43,650 Rs./Candy.
- All India Daily Arrivals remained between 1,35,000 to 1,50,000 bales.
- Gujarat Daily Pressing was approximately 50,000 bales.
- NY March futures w/w gained 0.33 cents.
- Indian Rupee stable against USD during this week from 70.19 to 69.45.
- In Gujarat ginneries have big disparity so ginning is running in slow pace.

Global

US Weekly Export Sales

- Due to shut down in US Government USDA has not released weekly export sales Report.

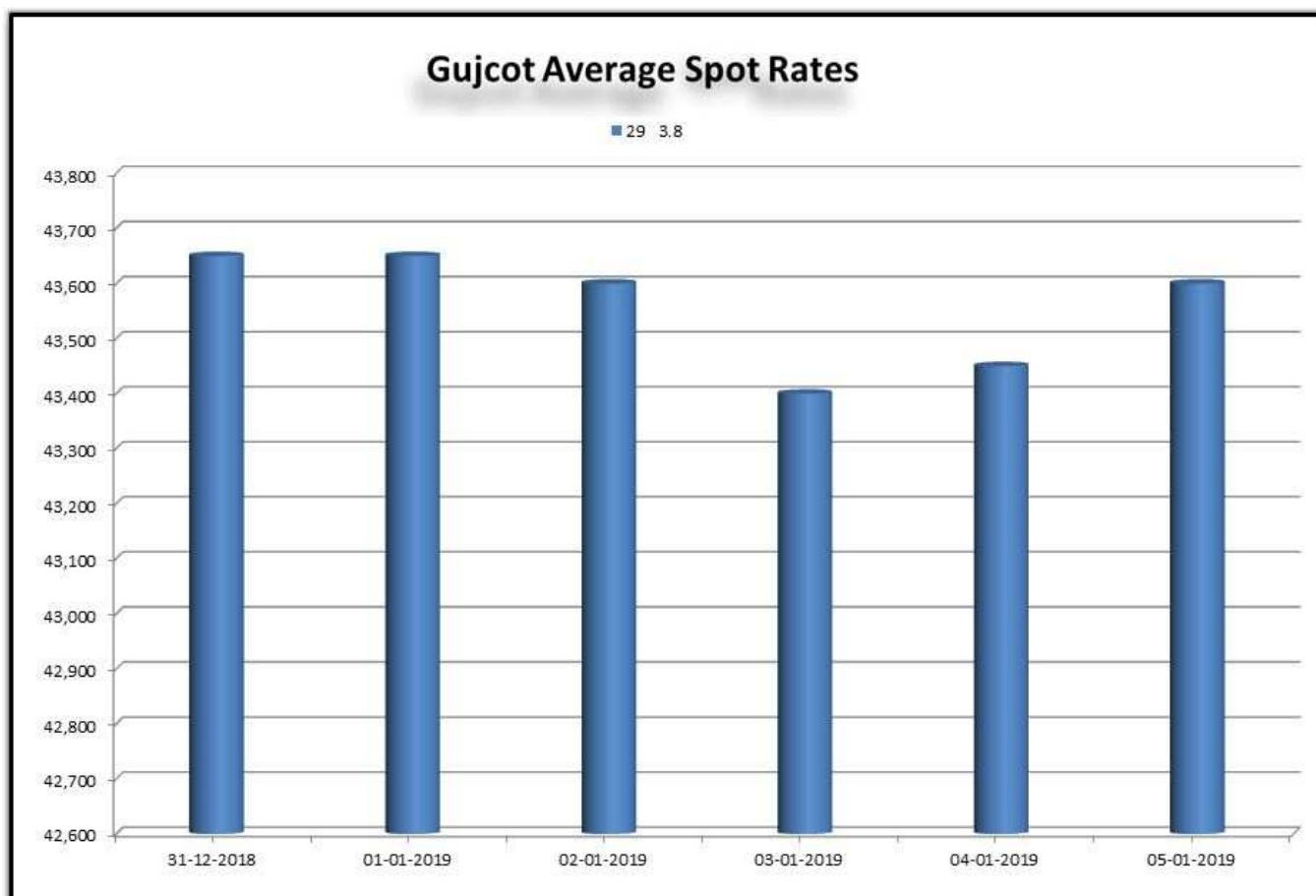
Average Rate Of Last week

Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	43,400	43,650	43,558
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3	No Quote	No Quote	No Quote
V-797	13% Trash		No Quote	No Quote	No Quote
MCX Spot Rate			20,900	21,040	20,973
USD Exchange Rate			69.45	70.19	69.84

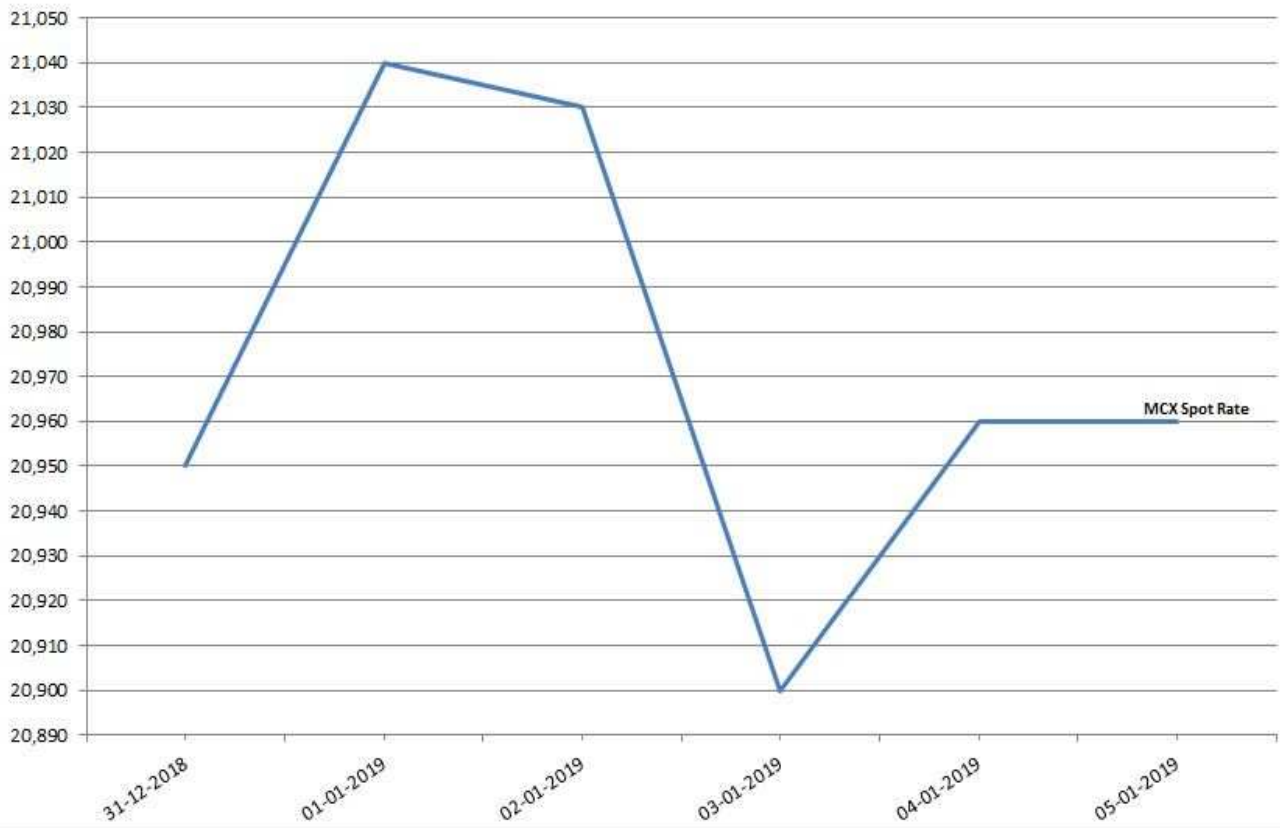
Rate Of Last Week

Date	29 3.8	MCX Spot Rate	USD-INR Exchange
31-12-2018	43,650	20,950	69.78
01-01-2019	43,650	21,040	69.45
02-01-2019	43,600	21,030	70.16
03-01-2019	43,400	20,900	70.19
04-01-2019	43,450	20,960	69.72
05-01-2019	43,600	20,960	69.72

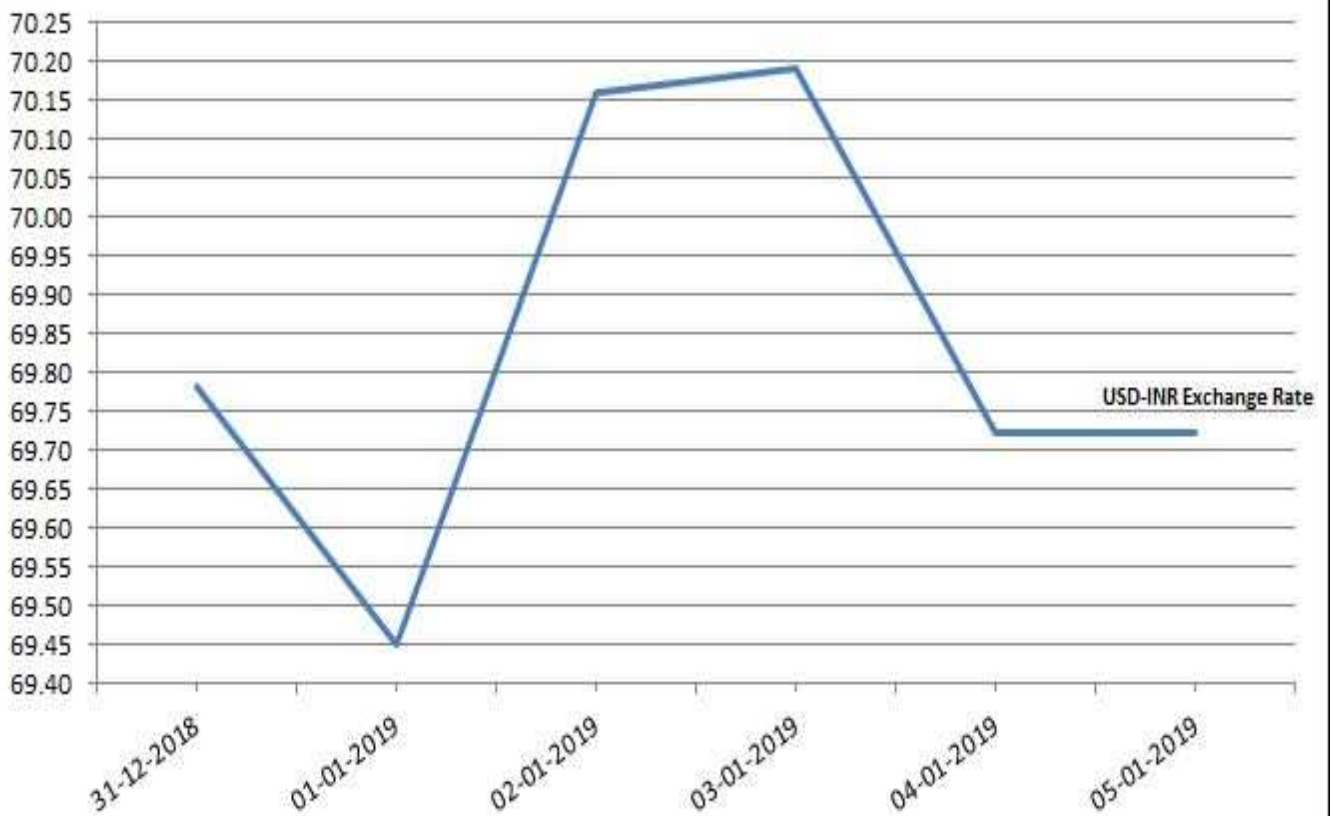
Cotton Price Movement during the Last Week



MCX Spot Rate Closing Of The Days'

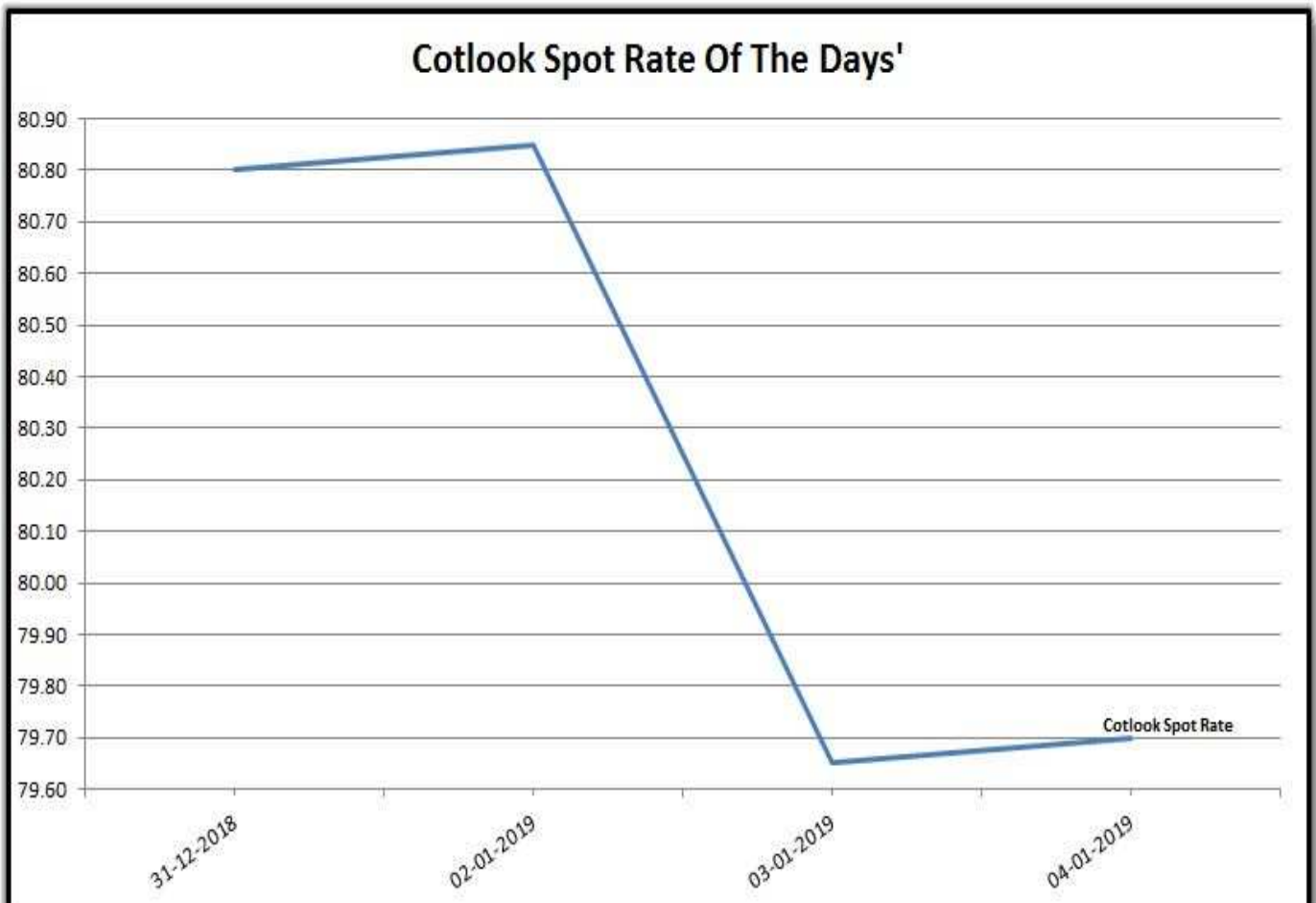


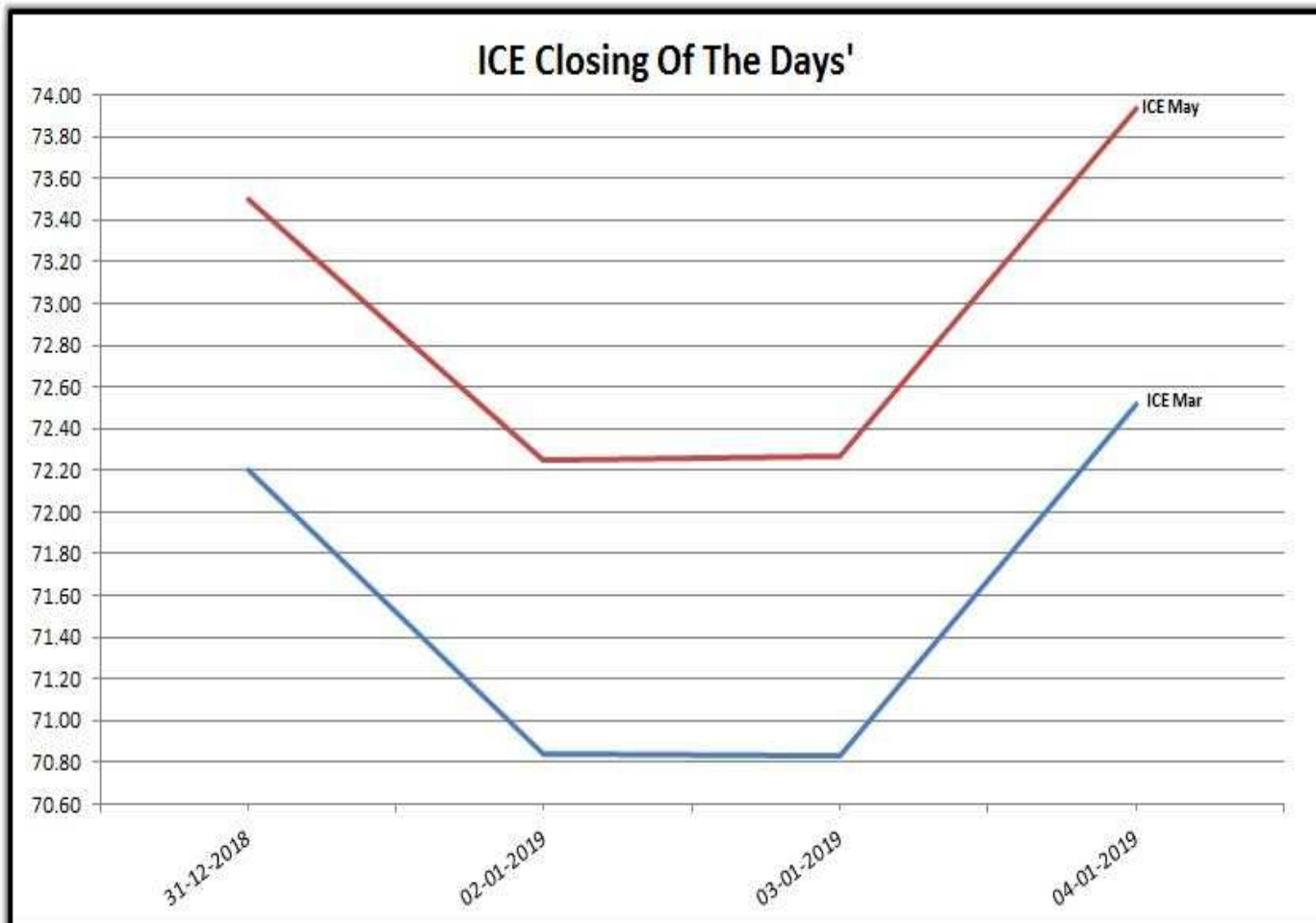
USD-INR Exchange Rate Closing Of The Days'



Foreign Indices

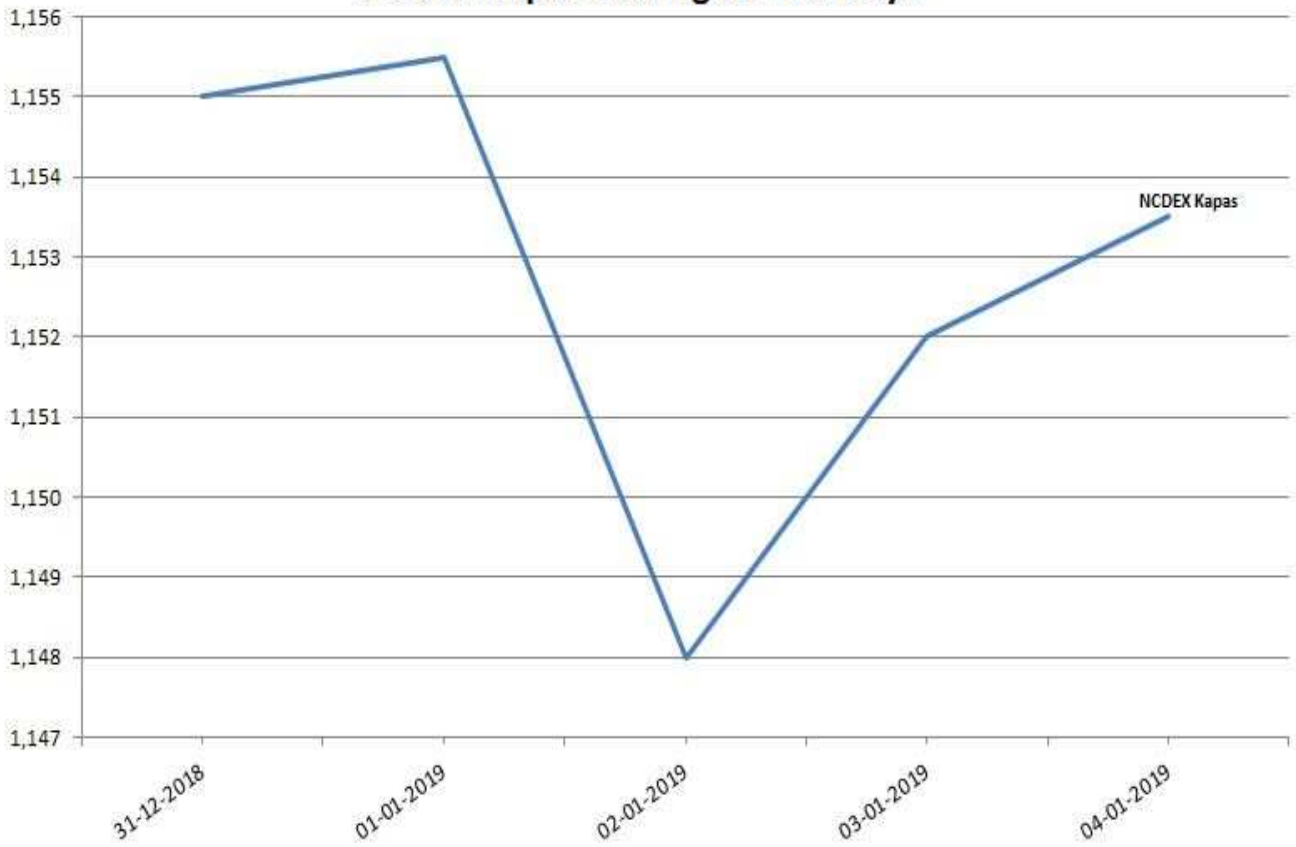
Date	Cotlook	ICE	
	Spot Rate	Mar-19	May-19
31-12-2018	80.80	72.20	73.50
01-01-2019	Close	Close	Close
02-01-2019	80.85	70.84	72.25
03-01-2019	79.65	70.83	72.27
04-01-2019	79.70	72.52	73.94



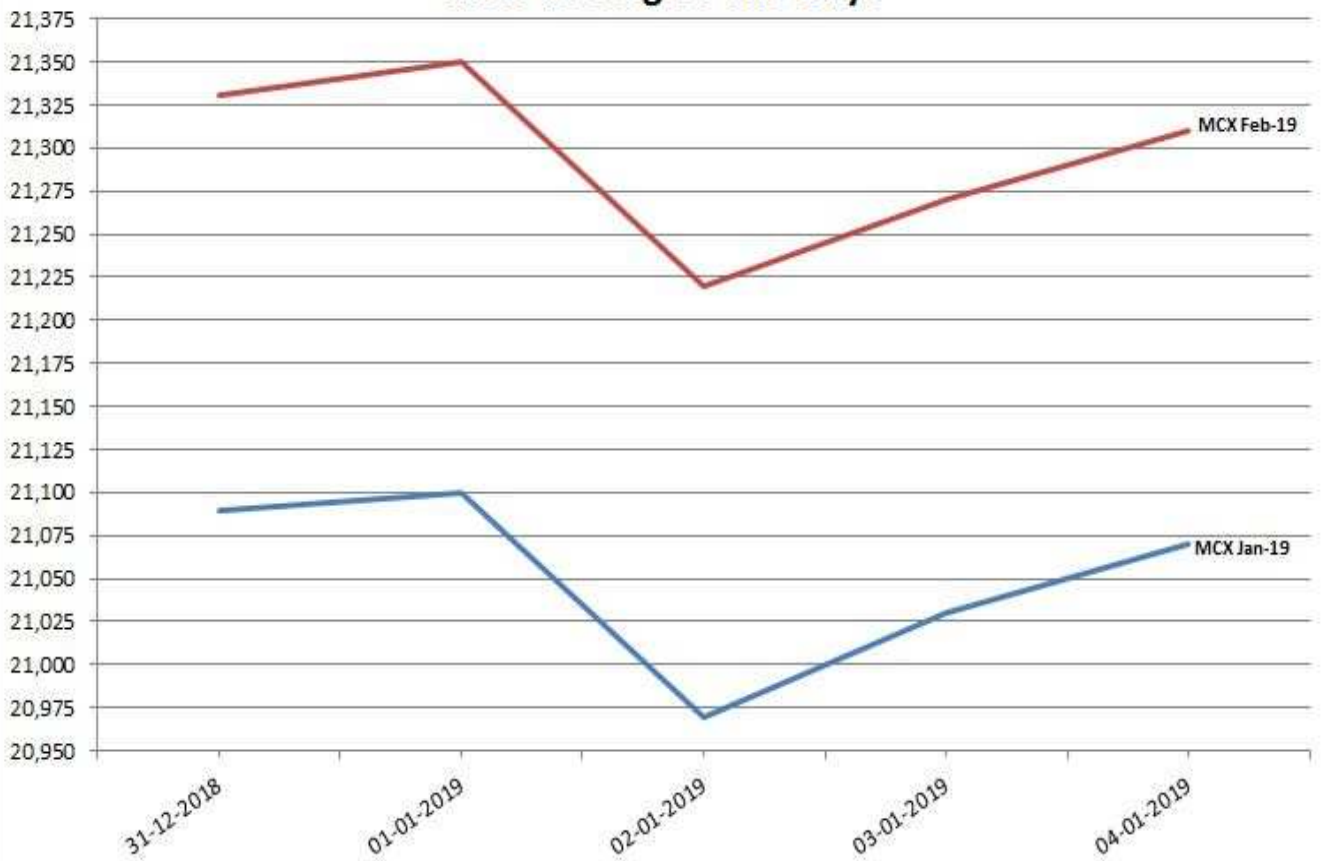


Indian Indices			
Date	NCDEX Kapas	MCX	
	30-Apr-19	Jan-19	Feb-19
31-12-2018	1155	21,090	21,330
01-01-2019	1155.5	21,100	21,350
02-01-2019	1148	20,970	21,220
03-01-2019	1152	21,030	21,270
04-01-2019	1153.5	21,070	21,310

NCDEX Kapas Closing Of The Days'



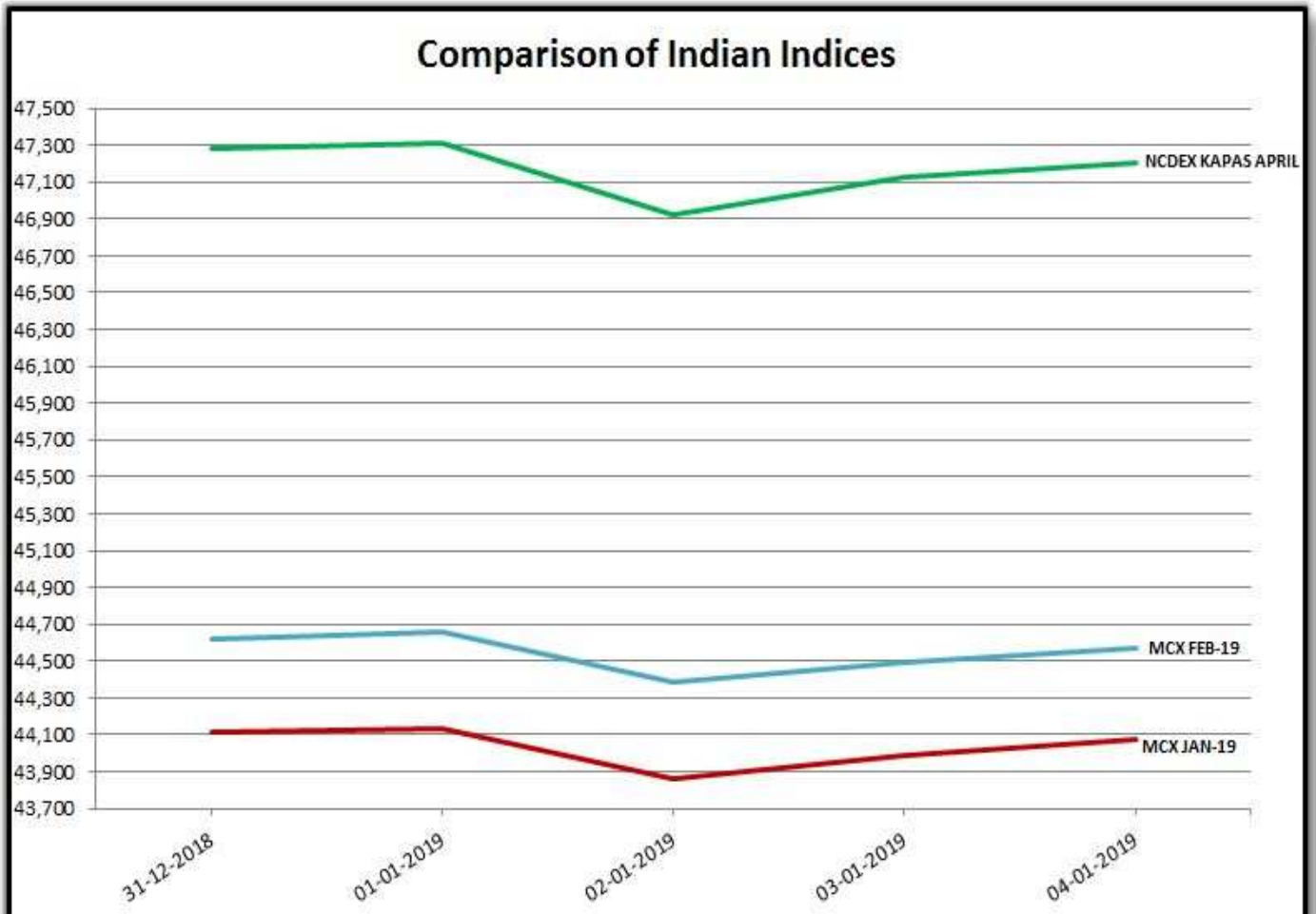
MCX Closing Of The Days'



Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX	
	April	Dec-18	Jan-19
31-12-2018	47,287	44,114	44,616
01-01-2019	47,313	44,135	44,658
02-01-2019	46,921	43,863	44,386
03-01-2019	47,130	43,988	44,490
04-01-2019	47,209	44,072	44,574

Remark :- For NCDEX Kapas we have taken seed rate 450/20 Kg to convert in Candy.



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